



Tennessee Wills & Trusts

March 2019

(v.19.01)

Legal Developments

Increased Federal Tax Exemptions (effective January 1, 2019)

Applicable Exclusion Amount: \$11,400,000 (up from \$11,180,000)
GST Exemption Amount: \$11,400,000 (up from \$11,180,000)
Gift Tax Annual Exclusion Amount: \$15,000 (no change from 2018)

The former references to these amounts in the Law & Strategy and Synopsis (they do not appear in the documents) were necessarily generic, having been programmed before the exact IRS numbers were released. We have made them more precise for this year.

Updated Product Features

Certificate of Trust Existence and Authority Revised

The Certificate of Trust has been simplified and streamlined for greater accuracy, including new questions relating to trust name, grantor names, current trustee information and an optional question to include a Schedule A for successor trustees, among others. The method of using macros to import provisions from the trust agreement is no longer used. *New Questions 1389-1402, Deleted Old Questions 1390, 1393 and 1394*

SOFTWARE UPGRADES - Microsoft Word Users

For Word users, we added a function to immediately convert the exported document to native Word format based on Word 2007 or later (versions earlier than Word 2007 are not supported), so your document will be in the .docx format when it opens.

Explanation: To be as flexible as possible for various word processors, Lawgic exports documents in Rich Text Format (RTF) that both Microsoft Word and Corel WordPerfect can easily read. RTF in its native form is not as robust or sophisticated as either of those word processing programs and, if the edited document is saved with an RTF extension, some glitches can occur. Some document management systems have trouble handling the conflict between formats. This new procedure should solve those issues.

WordPerfect users don't seem to have these problems, but we will keep an eye out for inconsistencies going forward.

Other – The 'Law_Surf' file has been replaced with a new 'Sample' file. You may delete the 'Law_Surf' file if you wish.

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To view those questions that are new in this update, or where **Law & Strategy**, choices, or default answers have changed, use the "**Up_1901**" flag file. From inside Lawgic, open any existing answer file; on the **Flags** menu, click **Open Flags**, select the appropriate Title (click **OK**), and next select the "**Up_1901**" flag file (and click **OK**). To view all flagged questions, click **Expand All** on the **Answers** menu and scroll the Navigator. Flagged questions will be indicated with **blue bold** text.

Please continue to send us your suggestions on existing or new products. Contact our Technical Support Department at 1-877-2-LAWGIC (252-9442) or e-mail us at support@lawgic.com.

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